



Rizzetta & Company

NatureWalk Community Development District

**Financial Statements
(Unaudited)**

January 31, 2019

Prepared by: Rizzetta & Company, Inc.

naturewalkcdd.org
rizzetta.com

NatureWalk Community Development District

Balance Sheet

As of 1/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	463,489	0	0	463,489	0	0
Investments	11	859,833	530,751	1,390,595	0	0
Accounts Receivable	180,489	7,902,600	127,886	8,210,975	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	(83,092)	(7,621,800)	(20,243)	(7,725,135)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,540	0	0	1,540	0	0
Due From Other Funds	0	74,291	0	74,291	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	13,445,000
Fixed Assets	0	0	0	0	16,342,594	0
Total Assets	562,437	1,214,925	658,637	2,435,998	16,342,594	13,445,000
Liabilities						
Accounts Payable	1,852	0	159,837	161,690	0	0
Accrued Expenses Payable	2,121	0	0	2,121	0	0
Retainage Payable	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	74,291	0	0	74,291	0	0
Debt Service Obligations - Current	0	10,204,215	0	10,204,215	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	78,264	10,204,215	159,837	10,442,317	0	13,445,000
Fund Equity & Other Credits						
Beginning Fund Balance	312,685	(9,015,298)	399,134	(8,303,478)	16,342,594	0
Net Change in Fund Balance	171,487	26,007	99,666	297,160	0	0
Total Fund Equity & Other Credits	484,172	(8,989,290)	498,800	(8,006,319)	16,342,594	0
Total Liabilities & Fund Equity	562,437	1,214,925	658,637	2,435,998	16,342,594	13,445,000

See Notes to Unaudited Financial Statements

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	265,151	265,151	266,546	1,395	(0.52)%
Off Roll	<u>37,885</u>	<u>37,885</u>	<u>37,885</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>303,036</u>	<u>303,036</u>	<u>304,431</u>	<u>1,395</u>	<u>(0.46)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,800	1,600	0	1,600	100.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	15,600	5,200	5,200	0	66.66%
District Engineer	2,500	833	0	833	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	7,000	2,333	0	2,333	100.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	1,200	1,200	0	66.66%
Accounting Services	15,000	5,000	5,000	0	66.66%
Auditing Services	3,170	0	3,170	(3,170)	0.00%
Arbitrage Rebate Calculation	600	200	0	200	100.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	2,000	667	1,129	(462)	43.57%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup	2,100	700	700	0	66.66%
Legal Counsel					
District Counsel	20,000	6,667	5,484	1,183	72.58%
Electric Utility Services					
Utility Services	14,000	4,667	5,387	(720)	61.52%
Stormwater Control					
Aquatic Maintenance	3,480	1,160	1,315	(155)	62.21%
Fountain Service Repairs & Maintenance	1,884	628	157	471	91.66%
Wetland Monitoring & Maintenance	1,000	333	0	333	100.00%
Stormwater System Maintenance	1,000	333	628	(295)	37.20%
Other Physical Environment					
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Property Insurance	774	258	704	(446)	9.04%
Landscape Maintenance	112,000	37,333	44,171	(6,837)	60.56%
Irrigation Repairs	5,000	1,667	9,457	(7,790)	(89.14)%
Ornamental Lighting & Maintenance	1,000	333	145	188	85.50%
Tree Trimming Services	1,500	500	0	500	100.00%
Annual Mulching	57,000	19,000	20,890	(1,890)	63.35%
Landscape Replacement Plants, Shrubs, Trees	3,200	1,067	98	969	96.93%
Rust Prevention	5,000	1,667	0	1,667	100.00%
Road & Street Facilities					

NatureWalk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Street Light Decorative Light Maintenance	3,700	1,233	5,960	(4,727)	(61.08)%
Street Sign Repair & Replacement	800	267	0	267	100.00%
Sidewalk Repair & Maintenance	2,750	917	0	917	100.00%
Roadway Repair & Maintenance	1,000	333	5,725	(5,392)	(472.50)%
Parks & Recreation					
Boardwalk & Bridge Maintenance	<u>20,000</u>	<u>6,667</u>	<u>0</u>	<u>6,667</u>	<u>100.00%</u>
Total Expenditures	<u>331,358</u>	<u>119,663</u>	<u>132,944</u>	<u>(13,281)</u>	<u>59.88%</u>
Excess of Revenue Over (Under) Expenditures	<u>(28,322)</u>	<u>183,373</u>	<u>171,487</u>	<u>(11,886)</u>	<u>705.49%</u>
Other Financing Sources (Uses)					
Prior Year	28,322	28,322	0	(28,322)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>211,695</u>	<u>171,487</u>	<u>(40,208)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	312,685	312,685	0.00%
Fund Balance, End of Period	<u>0</u>	<u>211,695</u>	<u>484,172</u>	<u>272,477</u>	<u>0.00%</u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,581	4,581	0.00%
Special Assessments				
Tax Roll	133,534	134,238	703	0.52%
Off Roll	276,828	276,828	0	0.00%
Total Revenues	<u>410,362</u>	<u>415,647</u>	<u>5,284</u>	<u>1.29%</u>
Expenditures				
Legal Counsel				
Trustee Counsel	0	13,839	(13,839)	0.00%
Debt Service				
Interest	270,362	361,843	(91,481)	(33.83)%
Principal	140,000	0	140,000	100.00%
Total Expenditures	<u>410,362</u>	<u>375,682</u>	<u>34,680</u>	<u>8.45%</u>
Excess of Revenue Over (Under) Expenditures	0	39,965	39,965	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(1,378)	(1,378)	0.00%
SPE Costs	0	(12,580)	(12,580)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(13,958)</u>	<u>(13,958)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	26,007	26,007	0.00%
Fund Balance, Beginning of Period	0	(9,015,298)	(9,015,298)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(8,989,290)</u>	<u>(8,989,290)</u>	<u>0.00%</u>

NatureWalk Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,177	3,177	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	127,886	127,886	0.00%
Total Revenues	<u>0</u>	<u>131,062</u>	<u>131,062</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	32,775	(32,775)	0.00%
Total Expenditures	<u>0</u>	<u>32,775</u>	<u>(32,775)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>98,287</u>	<u>98,287</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	1,378	1,378	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>99,666</u>	<u>99,666</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	399,134	399,134	0.00%
Fund Balance, End of Period	<u>0</u>	<u>498,800</u>	<u>498,800</u>	<u>0.00%</u>

**NatureWalk CDD
Investment Summary
January 31, 2019**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2019</u>
State Board of Administration	Local Government Investment Pool	\$ 11
Total General Fund Investments		\$ 11
US Bank Series 2007A Interest	Fidelity Government Port Cl III	\$ 2
US Bank Series 2007B Interest	Fidelity Government Port Cl III	3
US Bank Series 2007A Reserve	Fidelity Government Port Cl III	170,804
US Bank Series 2007B Reserve	Fidelity Government Port Cl III	59,323
US Bank Series 2007A Prepayment	Fidelity Government Port Cl III	234,410
US Bank Series 2007AB Revenue	Fidelity Government Port Cl III	395,291
Total Debt Service Fund Investments		\$ 859,833
US Bank Series 2007AB Construction	Fidelity Government Port Cl III	\$ 530,731
US Bank Series 2007AB KLP Contribution	Fidelity Government Port Cl III	20
Total Capital Project Fund Investments		\$ 530,751

NatureWalk Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	83,092.16
10/1/2018	KLP Destin, LLC	321-19-01	18,942.59
10/1/2018	Tax Collector - Walton County	FY18-19	<u>78,454.36</u>
		Total 001 - General Fund	180,489.11

NatureWalk Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/25/2014	New NatureWalk, LLC	321-15-02	430,930.02
9/30/2015	New NatureWalk, LLC	321-11-03	449,475.58
9/30/2015	New NatureWalk, LLC	321-12-02	449,475.58
9/30/2015	New NatureWalk, LLC	321-13-02R	430,928.68
9/30/2015	New NatureWalk, LLC	321-14-02	430,928.68
9/30/2015	New NatureWalk, LLC	ORA2009NW.NWD	451,554.49
11/16/2015	New NatureWalk, LLC	321-16-02	205,750.40
11/16/2015	New NatureWalk, LLC	321-16-03	4,361,255.34
10/1/2016	New NatureWalk, LLC	321-17-02	205,750.40
11/11/2017	New NatureWalk, LLC	321-18-02	205,750.40
10/1/2018	KLP Destin, LLC	321-19-01	35,538.77
10/1/2018	New NatureWalk, LLC	321-19-02	205,750.40
10/1/2018	Tax Collector - Walton County	FY18-19	39,511.21
		Total 200 - Debt Service Fund	7,902,599.95

NatureWalk Community Development District

Summary A/R Ledger

300 - Capital Projects Fund

From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/17/2019	KLP Destin, LLC	011719	<u>127,885.89</u>
		Total 300 - Capital Projects Fund	<u>127,885.89</u>
Report Balance			<u><u>8,210,974.95</u></u>

NatureWalk Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2018

001 - General Fund

From 1/1/2019 Through 1/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice</u>	<u>Current Balance</u>
The Lake Doctors, Inc.	10/24/2018	392538	10/18 Management Additional Area	31.00
GreenEarth Landscape Services LLC	1/29/2019	61702	Replace Pavers @ Lily Pad Lane	475.00
CHELCO	2/4/2019	Electric Summary 01/19	CHELCO Electric Summary 01/19	<u>1,346.44</u>
			Total 001 - General Fund	1,852.44

NatureWalk Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2018

300 - Capital Projects Fund

From 1/1/2019 Through 1/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice</u>	<u>Current Balance</u>
GAC Contractors	1/17/2019	CR112	CR 112 S2007	4,680.00
	1/17/2019	CR113	CR113 S2007	24,817.47
	1/17/2019	CR114	CR114 S2007	2,453.95
	1/17/2019	KLP 9	KLP 9 S2007	<u>127,885.89</u>
			Total 300 - Capital Projects Fund	159,837.31
Report Total				<u><u>161,689.75</u></u>

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2019

Inflows:	Debt Proceeds - Series A & B	\$	16,735,569.81
	Underwriter Discount		400,000.00
		Total Bond Proceeds:	17,135,569.81
	Interest Earnings		180,578.10
	KLP Construction		250,000.00
	Sale of Construction Materials		3,000.00
	Due from New NatureWalk, LLC		20,243.35
	Record Allowance for Doubtful Accounts		(20,243.35)
	Transfer from Cap I		32,987.35
	Transfer from Reserves		8,266.60
	Transfer from Prepayment B		3,336.99
	Transfer from Sinking		55.96
		Total Inflows:	\$ 17,613,794.81

Outflows:	Requisition	Contractor	Amount	Status With Trustee
Date	Number			as of 01/31/19
03/12/07	COI	Underwriters Discount	\$ (400,000.00)	Cleared
03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
03/12/07	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
04/09/07	COI	Image Masters	(4,662.87)	Cleared
04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
		Total Cost of Issuance:	(534,565.81)	
03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
01/23/08	12	Hatch Mott MacDonald	(18,757.84)	Cleared
02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2019

05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared
07/22/08	19	Hopping Green & Sams	(320.50)	Cleared
07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	Cleared
01/29/14	63	GreenEarth Landscape Services	(20,585.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2019

02/13/14	64	GreenEarth Landscape Services	(5,656.00)	Cleared
03/26/14	65	GreenEarth Landscape Services	(10,945.00)	Cleared
05/14/14	66	BoardwalkDesigns	(773.50)	Cleared
05/21/14	67	GreenEarth Landscape Services	(7,042.00)	Cleared
07/09/14	68	GreenEarth Landscape Services	(5,570.00)	Cleared
10/13/14	69	GreenEarth Landscape Services	(1,950.00)	Cleared
09/30/14	70	GreenEarth Landscape Services	(4,329.00)	Cleared
09/30/14	71	GreenEarth Landscape Services	(2,775.00)	Cleared
12/11/14	72	GreenEarth Landscape Services	(7,885.00)	Cleared
05/31/17	73	Hopping Green & Sams	(11,399.58)	Cleared
06/20/17	74	GAC Contractors	(15,952.50)	Cleared
06/30/17	75	Hopping Green & Sams	(1,891.00)	Cleared
07/25/17	76	Greenway Services, Inc.	(18,900.00)	Cleared
07/25/17	77	Hopping Green & Sams	(1,442.00)	Cleared
07/31/17	78	Innerlight Engineering Corporation	(6,370.00)	Cleared
08/22/17	79	Greenway Services, Inc.	(18,900.00)	Cleared
08/22/17	80	Hopping Green & Sams	(718.50)	Cleared
08/22/17	81	Kolter Signature Homes LLC	(7,420.00)	Cleared
09/22/17	82	GAC Contractors	(159,426.00)	Cleared
09/22/17	83	Greenway Services, Inc.	(24,675.00)	Cleared
09/22/17	84	Hopping Green & Sams	(481.03)	Cleared
09/30/17	85	GAC Contractors	(112,410.00)	Cleared
09/30/17	86	Greenway Services, Inc.	(41,675.00)	Cleared
10/19/17	87	GreenEarth Landscape Services	(81,308.00)	Cleared
10/19/17	88	Greenway Services, Inc.	(31,080.00)	Cleared
11/09/17	89	Cedillos Coastal Painting, Inc.	(3,000.00)	Cleared
11/09/17	90	GAC Contractors	(92,497.50)	Cleared
11/09/17	91	Innerlight Engineering Corporation	(3,700.00)	Cleared
12/13/17	92	GAC Contractors	(261,765.00)	Cleared
12/13/17	93	The Lake Doctors, Inc.	VOID	VOID
12/13/17	94	Southland Utility Services, Inc.	(24,177.90)	Cleared
01/12/18	95	Ferguson Enterprises	(18,804.30)	Cleared
01/12/18	96	GreenEarth Landscape Services	(42,710.00)	Cleared
01/31/18	97	Greenway Services, Inc.	(26,208.00)	Cleared
01/31/18	98	Hopping Green & Sams	(373.50)	Cleared
02/28/18	99	GAC Contractors	(232,605.00)	Cleared
04/30/18	100	VOID	VOID	VOID
04/30/18	101	VOID	VOID	VOID
04/30/18	102	Innerlight Engineering Corporation	(8,210.00)	Cleared
04/30/18	103	GAC Contractors	(186,204.22)	Cleared
04/30/18	104	GAC Contractors	(82,700.87)	Cleared
04/30/18	105	GreenEarth Landscape Services	(51,445.02)	Cleared
04/30/18	106	Greenway Services, Inc.	(102,966.00)	Cleared
06/20/18	107	Innerlight Engineering Corporation	(3,350.00)	Cleared
07/01/18	108	GreenEarth Landscape Services	(7,415.00)	Cleared

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

Construction Account Activity Through January 31, 2019

07/25/18	109	Emerald Coast Aluminum	(7,783.75)	Cleared
08/08/18	110	Emerald Coast Aluminum	(23,351.25)	Cleared
08/31/18	111	GreenEarth Landscape Services	(5,426.00)	Cleared
01/17/19	112	GAC Contractors	(4,680.00)	AP
01/17/19	113	GAC Contractors	(24,817.47)	AP
01/17/19	114	GAC Contractors	(2,453.95)	AP
Total Requisitions:			<u>(16,427,629.20)</u>	

06/27/08		US Bank Trustee Fees (3/08 - 2/09)	(5,926.25)	Cleared
08/19/10		Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
11/19/10		Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11		Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13		Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
Total Outflows:			<u>(17,115,015.39)</u>	

Construction Account Balance at January 31, 2019

\$ 498,779.42

* Per the Forbearance Agreement dated 02/25/11 between the District, the Trustee, and the Developer, the District shall have the right to access only \$1,960,000 of construction funds for the completion of the 211 Lot and 57 Lot Infrastructure. The Developer, KLP Destin, LLC, agrees to fund all additional amounts necessary to complete the project. All funds have now been utilized and the Developer is responsible to contribute the amount reflected in Committed Funds to be Contributed by Developer.

**NATUREWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue - Series 2007 A & B

KLP Contribution Account Activity Through January 31, 2019

Inflows:	KLP Contribution	\$ 205,520.00
	Due From KLP	127,885.89
	General Fund FY10-11 Surplus transferred per Budget Amendment	44,480.00
	From NatureWalk Construction, per terms of Forbearance Amendment	84,924.51
	Interest Earnings	40.05
	Total Inflows:	<u>\$ 462,850.45</u>

Outflows:				
Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 01/31/19
06/15/11	KLP 1	Chelco	\$ (120,607.88)	Cleared
06/15/11	KLP 2	Bridge Builders USA, Inc.	(66,971.90)	Cleared
07/22/11	KLP 3	Bridge Builders USA, Inc.	(17,952.61)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP account in error	(18,784.55)	Cleared
02/29/12	39	Funds transferred from Construction account to replenish	18,784.55	Cleared
03/31/12	KLP 4	GreenEarth Landscape Services, LLC	(43,609.84)	Cleared
06/30/13	KLP 5	GreenEarth Landscape Services, LLC	(4,500.00)	Cleared
07/26/13	KLP 6	KLP Destin, LLC	(64,965.00)	Cleared
10/29/13	KLP 7	Chelco Services, Inc.	(16,337.06)	Cleared
01/17/19	KLP 9	KLP Destin, LLC	(127,885.89)	AP
		Total Requisitions:	<u>(462,830.18)</u>	

Total Outflows: (462,830.18)

Funds Available in KLP Contribution Account at January 31, 2019 **\$ 20.27**

NatureWalk Community Development District
Notes to Unaudited Financial Statements
January 31, 2019

Balance Sheet

1. Trust statement activity has been recorded through 01/31/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations - Current, represents scheduled Series 2007 Debt Service payments that were not made for May 2015 – November 2018.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2007 Debt Service payments that were not paid have been accrued and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.